

Explanation of variances

Keswick and Intwood Parish Council.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019-20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5,548	5,799	251	4.6	-
Box 3 <i>Total other receipts</i>	456	1,048	592	129.8	2018-19 receipts: Grant £63; VAT repayment £393. 2019-20 receipts: Litter Picking Prize £220; Insurance payment £585; VAT repayment £243.
Box 4 <i>Staff costs</i>	2,674	2,764	90	3.36	-
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	-
Box 6 <i>All other payments</i>	2,662	3,035	373	14.0	-
Box 9 <i>Total fixed assets & long term investments & assets</i>	11,365	11,365	-	-	
Box 10 <i>Total borrowings</i>	-	-	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable.				