

Explanation of variances – pro forma

Keswick and Intwood Parish Council.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5,371	5,478	107	2%	-
Box 3 <i>Total other receipts</i>	1,526	718	808	53%	2016/17 contained a grant of £1,275 towards the purchase of a solar powered street lamp. 2017/18 included a CIL payment of £585.
Box 4 <i>Staff costs</i>	2,604	2,604	-	-	-
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	-
Box 6 <i>All other payments</i>	1,493	3,333	1,840	123%	£2,040 inc. VAT was spent on the purchase of a solar powered light.
Box 9 <i>Total fixed assets & long term investments & assets</i>	9,246	11,286	2,040	22%	£2,040 inc. VAT was spent on the purchase of a solar powered light.
Box 10 <i>Total borrowings</i>	-	-	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable.				