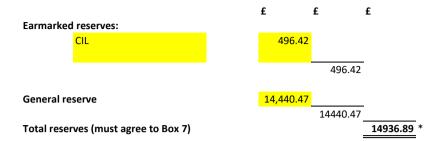
Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



^{*} The general reserves for Keswick and Intwood Parish Council exceeds the expected amount due to the following reasons: 1) £1544.04 of the previous years budget had been underspent (the largest amounts relating to legal expenses (budgeted £500.00) and HR payments (budgeted £800 surplus). 2) The Council had discussed the general reserves held by the Council at the February 2022 meeting, however it expected to spend a substantial amount on legal expenses in the forthcoming years (which it had budget £500.00 for each year), and therefore the general reserves would not be depleted until such a time. At this point the Council could reassess its finances. The Clerk would re-look at the general reserves and earmark the reserves for legal expenses in line with previous budgets.