

## Explanation of variances – pro forma

Name of smaller authority:

Keswick and Intwood Parish Council

County area (local councils and parish meetings only):

Norfolk County Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,520	12,890				required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,000	0	0.00%	NO		
3 Total Other Receipts	230	533	303	131.74%	YES		A grant (£502.80) was received from the District Council for the purchase of a bench.
4 Staff Costs	2,841	2,049	-792	27.88%	YES		The HR payments for the fourth quarter (Jan 22 - March 22) had not been received or paid in time for the year end. These would be authorised at the next meeting.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,019	2,437	418	20.70%	YES		A bench (£502.80) had been purchased. This amount had been reimbursed by way of a grant from the District Council.
7 Balances Carried Forward	12,890	14,937			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,890	14,937				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,393	11,454	61	0.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable