

Explanation of variances

Keswick and Intwood Parish Council.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5,478	5,548	70	1.3	-
Box 3 <i>Total other receipts</i>	718	456	262	36.5	2017-18 Receipts were: Grant £133 and CIL payment of £585.29 = £718.29. 2018-19 receipt were: Grant £63.00 and VAT repayment of £392.71 = £455.71.
Box 4 <i>Staff costs</i>	2,604	2,674	70	2.7	-
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	-
Box 6 <i>All other payments</i>	3,333	2,662	671	20.1	2017-18 Included purchase of solar street lamp at £2,040 inc VAT. 2018-19 Included: purchase of new computer £460; additional IT services £555; professional cleaning services £180; additional insurance payment £23; Information Commissioner £35; extra Councillor training £140 = £1,393.
Box 9 <i>Total fixed assets & long term investments & assets</i>	11,286	11,365	79	0.7	.
Box 10 <i>Total borrowings</i>	-	-	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable.				