

Explanation of significant variances in the accounting statements - Section 2

Local council name: KESWICK AND INTWOOD PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	4,908	5,234		less than 15%
Box 3 Other income	539	471		Less than 15%
Box 4 Staff costs	2,546	2,576		less than 15%
Box 5 Loan interest/ capital	—	—		—
Box 6 Other payments	1,107	2,112		A budgeted payment of £1,000 was made to the Reading Room (village hall) Committee towards re-decoration costs.
Box 7 Balances carried forward	5,728	6,745		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Provision is being made for the possible need of professional help in dealing with a forthcoming major planning application - £1,000
Box 9 Fixed assets & long term assets	9,246	9,246		Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	—	—		—